

## **NORRIS EQUITY PARTNERS ACQUIRES SSI GROUP**

*-Company to be rebranded as Receive with plans for significant expansion-*

South Bend, IN – Feb. 24, 2017 – Norris Equity Partners (“NEP”), a private equity firm focused on the smaller end of the middle market, announced today the acquisition of accounts receivable management company SSI Group, Inc. by NEP-managed funds. Terms of the transaction were not disclosed.

As part of the acquisition process, SSI Group is executing a complete rebrand of the company that includes a new name revision to Receive, as well as a new company logo. These changes reflect the positive steps the company is taking as it continues on its path of growth.

Receive is a regional leader in the professional collections segment. Founded in 1999, the company is headquartered in South Bend, IN and serves the full suite of medical, real estate and automotive clients throughout Northern Indiana. Receive’s expertise in providing best-in-class solutions for the accounts receivable recovery market combined with its commitment to a consumer-friendly approach have proven to yield substantial results and positive outcomes for all parties.

“Receive is well-positioned for organic growth,” said Ben Norris, managing partner of NEP. “We are honored to partner with such a respected and professional business that takes care and exhibits such a high degree of thoughtfulness when engaging with consumers. We expect growth to accelerate as NEP harnesses its vast network to bring Receive to more providers in the market. “

Plans for the new company include a multi-pronged expansion strategy. In addition to the company rebrand, the business plans to hire new employees within the first half of 2017 as well as expand into new business segments, such as business collections and total revenue cycle markets. Members of the senior management team will remain with the company and continue to run the day-to-day operations of this growing business.

“NEP has been a great partner throughout this acquisition process and the tenured team at Receive is excited for the growth of the company’s operations under the leadership of NEP,” said Wayne Pecina former president of Receive. “The sale to NEP allows the former ownership team to focus on our core strengths while at the same time expand into other key market segments.”

NEP announced the closing of its inaugural fund Norris Equity Partners Fund I, LLC. in January 2016. Since then, the firm has completed four transactions and named Tricia Leonard Mentock a director. With NEP’s continued oversight and operational expertise, the firm’s expanding portfolio is well positioned for growth.

### **ABOUT RECEIVE**

Originally founded as SSI Group, Inc., Receive is a professional collections agency that serves the medical, real estate and automotive segments. The company is headquartered in South Bend, IN and



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was founded 1999. Receive is an industry leader with a reputation for providing best-in-class service to both clients and consumers to yield significant results for all parties.

### **ABOUT NORRIS EQUITY PARTNERS**

Founded by Benjamin C. Norris in 2015, Norris Equity Partners (NEP) is a regionally-focused private equity firm based in the Midwestern U.S. The firm provides liquidity and capital solutions for small- to mid-sized businesses while offering portfolio diversification for investors. NEP's value creation expertise includes partnering with strong management teams, market knowledge and deep industry relationships. While sector-agnostic, NEP has expertise in the distribution, manufacturing, service and finance industries. With more than \$5.5 million in assets under management, NEP's typical deal size ranges from \$250,000 to \$5.0 million. Further information is available at [www.NorrisEquityPartners.com](http://www.NorrisEquityPartners.com).

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